



TEXTRON

TEXTRON INC.
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Employment: 51,000

Officers:

Chairman, CEO & President Lewis B. Campbell
Exec. VP & CFO Ted R. French
Exec. VP & COO Steven R. Loranger

Aerospace Organization/Products:

Bell Commercial Helicopter (Mirabel, Canada):

Builds civil helicopters, including Bell 206 (1,277 delivered), 407 (532 delivered), 412 (514 delivered), 427 (31 delivered), 430 (92 delivered) and NTH (184 delivered). All deliveries as of 11/02. Historical programs include: 212 (832 delivered), 230 (38 delivered) and the 412CF (100 delivered).

Bell Helicopter Textron (Amarillo and Fort Worth, TX, both USA):

Designs, manufactures, sells and provides product support for civil and military helicopters, tiltrotor aircraft and unmanned air vehicles; AB139 helicopter and BA609 tiltrotor (with Bell Agusta Aerospace Co.), AH-1 Cobra/Super Cobra family (2,216 delivered, including 349 AH-1Ws), Bell 406/OH-58D (485 delivered), Bell Eagle Eye UAV (in development with Honeywell, Rolls-Royce, Scaled Composites, Stratos Group, Unisys Government Systems [all USA] and Israel Aircraft Industries, [Israel]), V-22 Osprey (teamed with Boeing, 9 prototypes and 11 production aircraft delivered, 458 production aircraft projected for USMC and USAF Special Operations Command). All deliveries as of 11/02. Historical programs include Bell: 204/205 (426 delivered), 206 (8,542 delivered), 212/412 (1,325 delivered) and UH-1 Huey (10,392 delivered).

Cessna Aircraft Co. (Wichita, KS, USA):

Designs, manufactures, sells and provides product support for business jets, turboprop and single-engine piston aircraft; Caravan utility turboprops (1,334 delivered); single-

engine piston (4,137 delivered). Other current programs include: Citation 10 (195 delivered), Citation Bravo (233 delivered), Citation CJ1 (139 delivered), Citation CJ2 (102 delivered), Citation Encore (71 delivered), Citation Excel (279 delivered), All deliveries as of third-quarter 2002. Historical programs include: Citation 1 (691 delivered), Citation 2 (687 delivered), Citation 3 (202 delivered), Citation 5 (262 delivered), Citation 6 (38 delivered), Citation 7 (118 delivered), CitationJet (359 delivered), Citation S/2 (159 delivered) and Citation Ultra (251 delivered).

Textron Aerospace Fasteners (Santa Ana, CA, USA):

Manufactures blind rivets and tooling systems for the aerospace industry.

Textron Lycoming (Williamsport, PA, USA):

Manufactures piston engines and components for fixed-wing aircraft and helicopters.

Textron Systems (Wilmington, MA, USA):

Designs, manufactures and sells advanced technology systems, sub-systems and components for the defense and aerospace industries. Products include advanced weapons, airborne and ground surveillance systems, specialty marine craft, armored vehicles, and HR Textron aircraft products and actuation systems. HR Textron components and systems are used in fixed-wing, rotary-wing and tiltrotor aircraft; precision-guided missiles and munitions; unmanned air vehicles, spacecraft, turbine engines and armored vehicles.

FINANCIALS (\$ MILLIONS):

	2000 [†]	2001	% Change
Operating Revenues	13,090	12,321	(6%)
Total Costs and Operating Expenses	12,479	11,902	(5%)
Net Income	277*	166**	(40%)
Debt (net of cash) to Capital Ratio	29%	28%	(3%)

[†] Values updated from 2002 Source Book.

* 2000 Net Income includes special charges of (a) a goodwill write-off of \$349 million, (b) a write-down of e-business investments of \$117 million, and (c) accruable restructuring expense of \$16 million and asset impairment write-down of \$1 million.

** 2001 Net Income includes special charges of (a) a goodwill and intangible asset write-off of \$319 million, (b) accruable restructuring expense of \$81 million, (c) fixed asset impairment write-down of \$28 million and (d) a write-down of e-business investments of \$9 million and a pre-tax gain of \$339 million on the sale of its Automotive Trim business.