

 smiths

SMITHS GROUP plc
765 Finchley Road
London NW11 8DS, UK
Tel: (44-208) 458-3232 Fax: (44-208) 209-0526
www.smiths-aerospace.com

Employment: 26,000 (9,100 aerospace)

Officers:

Chairman Keith Orrell-Jones; **Chief Executive Officer** Keith Butler-Wheelhouse; **Group Managing Director, Aerospace** John Ferrie; **Managing Director, Mechanical Systems** Paul Strothers; **President, Electronic Systems** Bob Ehr; **Managing Director, Components** Peter Wright; **Managing Director, Customer Services** Michael Steel

Aerospace Organization/Products:

Smiths Aerospace:

Components: Engine component businesses (Burnley and Nelson, both UK), and Combustion Technology Center (Burnley, UK), EBTEC Corporation (Agawam, MA, USA), KFW Canada (Orillia, Canada), King Fifth Wheel (Mountaintop, PA, USA), NCI Inc. (Asheville, NC, USA), Reynolds Rings (Birmingham, UK), Tri-Industries Inc. (Terre Haute, IN, USA), Tru-Form Inc. and Valley Manufacturing (Wilkes-Barre, PA, USA): Rotating and static gas turbine engine components from intake to exhaust, ring manufacturer, precision machining and fabrication.

Customer Services (Europe, North America, Pacific): Provides repair, overhaul and spare parts service for Smiths equipment operated by airlines and military forces. Service centers are located in Brisbane and Newcastle, both Australia; Singapore; Cheltenham and New Addington, both UK; and in Los Angeles, CA; Clearwater, FL; Wichita, KS; Grand Rapids, MI; Whippany, NJ; Dayton, OH; and Yakima, WA, all USA.

Electronic Systems: Structured around platforms including air transport, combat fixed-wing and rotorcraft. Supporting facilities include Cheltenham and Southampton, both UK. Also Clearwater and Pompano

Beach, FL; Germantown, MD; Grand Rapids, MI; Long Island, NY; Dayton and Vandalia, OH; all USA. Micro-Circuit Engineering-MCE (Newmarket and Tewkesbury, both UK): Specialists in integrated systems including flight management/control, mission management and planning, data management, inflight refueling, health and usage monitoring, crew information, navigation and guidance, electrical power management, fuel gauging and management, vehicle management, proximity sensing, overhead panels, hybrids and micro-circuits.

Mechanical Systems (Cheltenham, Hamble Structure, Isle of Man, Wolverhampton, all UK. Los Angeles and Yorba Linda, both CA; Rockford, IL; Whippany, NJ; Yakima, WA, all USA). Dowty Propellers (Gloucester, UK and Sterling, VA, USA): Provides integrated systems in hydraulics and actuation, primary and secondary flight controls, high-lift systems, thrust reversers, landing gear and doors, and specialized utility actuators and propellers. Structures business includes Hamble (Hamble-Le-Rice and Christchurch, both UK): Major structures and airframe components including wing leading- and trailing-edge components, empennage structures and cargo doors and complete canopies and windscreen systems.

FINANCIALS (\$ MILLIONS)*:

	2002†	2003	% Change
Operating Revenues**	5,125	4,859	(5%)
Operating Expenses	—	—	—
Net Profits***	441	346	(22%)
Debt to Equity Ratio	—	—	—

*Fiscal year ends on July 31. **Including discontinued activities. ***After interests, goodwill amortization and exceptional charges relating to disposals.

†Values updated from 2003 Source Book.