



**LORAL**  
Space & Communications  
LORAL SPACE & COMMUNICATIONS  
600 Third Ave., New York, NY 10016, USA  
Tel: (212) 697-1105  
Fax: (212) 338-5662  
www.loral.com

Employment: 2,100

**Officers:**

**Chairman and CEO** Bernard L. Schwartz; **President** Eric J. Zahler;  
**Sr. VP and CFO** Richard J. Townsend; **VP & Treasurer** Richard Mastoloni

**Aerospace Organization/Products:**

**Fixed Satellite Services (Bedminster, NJ, USA):**

**Loral SkyNet:** Operates a fleet of telecommunications satellites to provide satellite transponder, networking, IP multicast and professional services.

**Satellite Manufacturing and Technology (Palo Alto, CA, USA):**

**Space Systems/Loral (SS/L):** Manufactures and integrates telecommunications satellites and space systems; builds and delivers satellites and space systems.

<b>FINANCIALS (\$ MILLIONS)*:</b>	<b>2001†</b>	<b>2002</b>	<b>% Change</b>
Operating Revenues	1,070	1,098	3%
Operating Expenses	1,075	1,180	10%
Net Profits	(196)	(1,469)	(649%)
Debt to Capital Ratio**	62%	120%	(94%)

\*On July 15, 2003, Loral, and certain subsidiaries, filed voluntary petitions under Chapter 11 of the United States Bankruptcy Code.

\*\*Defined as long-term debt/long-term debt plus shareholder's equity.

† Values updated from 2003 Source Book.



**MITSUBISHI**  
HEAVY INDUSTRIES, LTD.  
MITSUBISHI HEAVY INDUSTRIES, LTD.  
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Tel: (81-3) 6716-3111  
Fax: (81-3) 6716-5800  
www.mhi.co.jp

Employment: 61,292

**Officers:**

**Chairman** Takashi Nishioka  
**President** Kazuo Tsukuda  
**Managing Director and Representative Director, General Manager, Aerospace Headquarters** Junichi Maezawa

**Aerospace Organization/Products:**

**Aerospace Headquarters (Tokyo, Japan):** Headquarters and location of sales departments for Civil Aircraft and Aeroengine Dept., Defense Aircraft and Aeroengine Dept., Guided Weapons Systems, and Space Systems Dept. **Kobe Shipyard and Machinery Works (Kobe, Japan):** Manufactures rocket launchers and rocket engine firing testing stands. **Nagasaki Shipyard and Machinery Works (Nagasaki, Japan):** Manufactures Torpedo and Reaction Control System (RCS) for spacecraft and side jet systems for launch vehicles.

**Nagoya Aerospace Systems Works (Nagoya, Japan):** Manufactures F-2 combat aircraft; H2A launch vehicle; produces 747 flaps, 767 aft fuselage panels, and 777 aft fuselage panels and doors. Produces Bombardier Q400 center fuselage, Bombardier Global Express wings and mid-fuselage, CRJ700 aft fuselage; the SH-60J and UH-60J helicopters. **Nagoya Guidance and Propulsion Systems Works (Aichi, Japan):** Produces Type 90 AAM-3 air-to-air missiles; Type 93 ASM-2 air-to-ship missiles; Type 88 SSM-1 surface-to-ship missiles. Produces aircraft engines and LE-5B and LE-7A rocket engines.

<b>FINANCIALS (\$ MILLIONS)*:</b>	<b>2002</b>	<b>2003</b>	<b>% Change</b>
Operating Revenues	21,493	21,579	0%
Operating Expenses	20,903	20,620	(1%)
Net Profits	198	285	44%
Debt to Equity Ratio	2%	2%	0%

\*Fiscal year ends on March 31.