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Employment: 14,500

Officers:

Chairman of the Board Gen. (ret.) O. Orr; **President & CEO** M. Keret; **Exec. VP & COO** O. Harari; **Corp. VP, Finance** Dr. A. Knobel; **Corp. VP Marketing and Business Development** S. Eckhaus; **Corp. VP Strategic Planning** B.G. (res) U. Rozzen; **Corp. VP & General Manager, Military Aircraft Group** M. Shmul; **Corp. VP & General Manager, Commercial Aircraft Group** G. Cohen; **Corp. VP & General Manager, Bedek Aircraft Group** D. Arzi; **Corp. VP & General Manager, Missile & Space Systems Group** I. Nissan; **Corp. VP & General Manager, Elta Systems** I. Livnat

Aerospace Organization/Products:

Bedek Aviation Group:

Aircraft Div. (Ben Gurion International Airport, Israel): Inspects, repairs, upgrades, retrofits and converts commercial and military aircraft. **Component Div.** (Ben Gurion International Airport, Israel): Overhauls, repairs, tests and modifies components and subsystems for commercial and military aircraft. **Engine Div.** (Ben Gurion International Airport, Israel): Overhauls, repairs, retrofits and tests more than 30 types of commercial and military engines. **Flight Operations Div.** (Ben Gurion International Airport, Israel): Conducts test flights of all IAI customer-owned aircraft (fixed- and rotary-wing) following maintenance, overhaul, upgrades and conversion programs. Operates test flights of IAI-produced aircraft and makes international ferry flights. **Ramta Div.** (Beer-Sheba, Israel): Designs and manufactures manned and unmanned combat engineering equipment, fighting and support vehicles, minefield breaching equipment, fast patrol boats and composite aircraft structures.

Commercial Aircraft Group (Ben Gurion International Airport, Israel):

Designs and builds the G100 (formerly known as Astra SPX) and the G200 (formally known as Galaxy) commercial and business aircraft for Gulfstream Aerospace (General Dynamics) in the United States. **Engineering Div.** Designs, develops, tests and certifies military and commercial aircraft and advanced weapon systems. **Production Div.** CAD/CAM of composite material structures, composite nacelle production. **SHL Div.** (Lod, Israel): Commercial and military electromechanical systems and hydraulics; components for air, land and sea platforms; aircraft landing gear and shock absorbers; flight control actuation systems; vehicle hydraulic power packs and shock absorbers; turret stabilization systems.

Elta Systems Ltd. (Ashod, Israel):

Designs and manufactures radars, electronic warfare and communication systems, information and advanced technologies, airborne early warning systems, Sigint aircraft, EW/ESM suites, maritime patrol aircraft, avionics suites, radars/planar and phased array, EW self-defense systems, SIG-INT/ELINT/COMINT, secure communications networks, data links, data-fusion image-processing equipment, real-time IMINT, information systems and automatic test and signal processing equipment, high-voltage tubes and power supplies, microwave super components, antennas.

Independent Divisions:

MAMAN-Data Systems Center (Ben Gurion International Airport, Israel): Designs software for mainframes, mini- and microcomputers, including budget control systems, data collection systems, data processing

software, ILS (Integrated Logistics Support) packages. **MHT-Technical Publications and Training** (Ben Gurion International Airport, Israel): Provides multilingual technical publications and training services. Publications include operations, flight, maintenance, overhaul and wiring manuals; illustrated parts and logistics catalogs; artist concept and marketing support collaterals. Training services include consulting, surveys, training facilities, trainers and simulators and customized training programs.

Military Aircraft Group:

Lahav Div. (Ben Gurion International Airport, Israel): Modifies, overhauls and upgrades combat aircraft and helicopters, military transporters and trainers; integrates avionics, fire control radars and ECM systems; upgrades A-4, An-32, C-130, F-4, F-5, F-16, Kfir, Mi-17, MiG-21, Mirage, Su-22, T-38 and other aircraft. **Malat Div.** (Ben Gurion International Airport, Israel): Designs, develops, manufactures, integrates and supports interoperable UAV systems for military, para-military and civil needs. **Mata Div.** (Jerusalem, Israel): Maintains, modifies, overhauls and repairs helicopter structures, systems and components; CAD/CAM design and production of lightweight, fire-resistant electrical harnesses; produces helicopter/aircraft crew and passenger seats.

Missile & Space Systems Group:

MBT Div. (Yehud, Israel): Airborne, naval and ground systems; missiles and guided weapons; missile seekers; point defense and air defense systems; communication and observation satellites; mission control stations including low-Earth orbit (LEO) and geostationary-Earth orbit (GEO) technologies. **MLM Div.** (Beer-Yaakov, Israel): Arrow anti-tactical ballistic program; small satellite launch vehicles (Shavit) for use in low-Earth orbit satellites; range-less air combat maneuvering instrumentation systems (ACMI). **TAMAM Div.** (Yehud, Israel): Upgrades of helicopter electronics and avionics to give full night-combat capability; of electro-optical payloads for UAVs, helicopter and fixed-wing aircraft; gun-laying and positioning systems for self-propelled or towed artillery; inertial navigation systems for land, sea and air; reaction and momentum wheels and other components for civilian space use; Beryllium mirrors and precision opto-mechanical assemblies.

Joint Ventures:

Eurolair Industries, partner: Eurolair International (France). **ImageSat International (ISI)**, partners: Core Software Technologies (USA), Elbit Systems (Israel). **Medis Technologies**, partners: Lifton & others (USA). **Pioneer UAV Inc.**, partner: AAI (USA). **Spacecom Satellite Communications Services Ltd.**, partners: Eurocom Group, GSSC, Mer Services Group (all Israel).

FINANCIALS (\$ MILLIONS):	2001	2002	% Change
Operating Revenues	2,090	2,062	(1%)
Operating Expenses	—	—	—
Net Profits	101*	33	(67%)
Debt to Equity Ratio	—	—	—

*Profit figures for 2001 include a capital gain of \$28 million from the sale of Galaxy Aerospace, IAI's business jets subsidiary in the USA, to General Dynamics (Gulfstream).