


GULF AIR COMPANY G.S.C.

PO Box 138, BAHRAIN

Code: GF Employ 4,000

Tel. (973) 322-200 Fax (973) 330-466

www.gulfairco.com
Ownership: Abu Dhabi; Bahrain; Oman; Qatar— 25% each

Executive Management
CEO James Hogan

VP Finance Ahmed Al Hamadi

VP Technical Abdul Khaliq Saeed

Financial Data (mil. US\$)	Year Ending 12/31	
	2000	2001
Passenger Revenue	826.0	750.0
Total Revenue (excluding incidental revenue)	1,001.0	906.0
Expenses (excluding incidental revenue)	1,106.0	1,082.4
Operating Profit	(105.0)	(176.4)
Net Income after Taxes	(98.1)	(132.4)
Percent Change in: Revenue	4.7	(9.5)
Expenses	14.0	(2.1)
Yield-c per RPM	10.43	9.81
Percent Change	(6.2)	(5.9)
Cost-c per ASM	9.74	9.45
Percent Change	2.1	(3.0)

	Calendar Year	
	2000	2001
OPERATING DATA-SCHEDULED		
Revenue Passenger Miles (mil.)	7,916.0	7,646.0
Percent Change	12.3	(3.4)
Revenue Ton Miles (mil.)	1,205.4	1,168.4
Percent Change	13.6	(3.1)

Aircraft Fleet	Year End Fleet		Year End 2001 Fleet	Projected Year End		
	2000	2001	On Order/Options	2002	2003	2004
Stage III 767-200/300	8	8		8	8	8
A320	12	12		10	10	10
A330	6	4		4	4	4
A340	5	5		5	5	5
Total Fleet	31	29	0	27	27	27
Percent Change	(3.1)	(6.5)		(6.9)	0.0	0.0